

TREASURER'S ANNUAL REPORT

through 1Q 2023

Dear Fellow Members of St John's:

The information presented to you is for the first quarter of 2023, and summary information for the calendar year 2022.

The first report page is 2023 Pledge information. The collection rate for 2022 is well above the expected average collection rate for pledged donations, but budgeting is based on the average "expected" collection rate of 75% to 80%. St John's is blessed to have both consistent pledge donors, and others who donate consistently and regularly but do not pledge.

The first Profit and Loss Comparison includes income and expenses paid beginning April 01, 2022 through March 31, 2023. This provides a good overview of our expenses and income over the course of a full calendar year. Note that because our finances are on a cash basis, these are actual income and paid expense numbers. However, because it is a cash basis, regardless of the date parameters, there might be some discrepancy from year to year depending on when income or payment is posted to the QB system. But this is meant as an synopsis to give you a perspective of our financial condition. The second P&L Comparison covers the first quarter of this year, again, on a cash basis, so contains the actual income and payment numbers.

The final sheet is also a cash basis by month analysis, but considers all payments made, not just those that have cleared our account, so the resulting cumulative balance differs. This sheet also includes the total of balances for our checking, savings, and CD accounts, for a monthly cash on hand total.

Additionally, our quarterly income from our Trust funds has increased approximately \$100 from last year. At the end of March, our first quarter statement shows a total fund balance of \$219,000, which is an increase of about \$6,000 more than the ending balance for 2022. While our quarterly distribution is determined at the beginning of each calendar year, the overall fund total fluctuates with the market. The Diocese carefully monitors these funds, and has been overall successful in its investing choices.

This information is presented to provide each of you, the body of St John's, with a clear picture of our financial standing and how our funds are used to support our Parish community. Our financial outlook is positive, based on these figures and the fact that St John's does have reliable support from its body of members. After you have reviewed this information, please do not hesitate to contact me if you would like further detail, wish to discuss any particular item, or have any suggestions or other comments.

Thank you -

Cheryl Cooper, Treasurer
Annual Meeting
May 21, 2023

2023 PLEDGES RECEIVED as of March 31, 2023	TOTAL PLEDGE	59,360.00	59,571.00
	\$ DIFFERENCE FROM PRIOR YEAR	-211.00	
	PLEDGE COUNT	26	28
	INCREASED \$	9	
	DECREASED \$	4	
	SAME AS PREVIOUS	10	
	NEW IN CURRENT YEAR	3	
	EQUALS PLEDGE COUNT	26	
			2022
Average monthly gift:	\$190		
Average weekly gift:	\$42		
			2023

2022 result: 94% collection rate = \$55,996.

StJohnsHamlin
Profit & Loss Prev Year Comparison
April 2022 through March 2023

Cash Basis

	Apr '22 - Mar 23	Apr '21 - Mar 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
41500 - Collectable Income	92,151.09	91,738.87	412.22	0.5%
41511 - Miscellaneous	910.01	0.00	910.01	100.0%
41525 - Thrift Shop	2,163.00	2,281.00	-118.00	-5.2%
47501 - Rectory Rental	15,600.00	14,400.00	1,200.00	8.3%
Total Income	<u>110,824.10</u>	<u>108,419.87</u>	<u>2,404.23</u>	<u>2.2%</u>
Gross Profit	110,824.10	108,419.87	2,404.23	2.2%
Expense				
60000 - Taxes				
60100 - Property Taxes	5,685.33	7,588.20	-1,902.87	-25.1%
60200 - Payroll Taxes	1,974.37	2,340.53	-366.16	-15.6%
Total 60000 - Taxes	<u>7,659.70</u>	<u>9,928.73</u>	<u>-2,269.03</u>	<u>-22.8%</u>
61000 - Payroll	37,864.06	39,462.66	-1,798.60	-4.6%
62000 - Supply Clergy	750.00	520.00	230.00	44.2%
63000 - Assessments, Fees, Memberships				
63100 - Episcopal Diocese	10,715.70	13,357.90	-2,642.20	-19.8%
63200 - Music License	200.00	200.00	0.00	0.0%
Total 63000 - Assessments, Fees, Memberships	<u>10,915.70</u>	<u>13,557.90</u>	<u>-2,642.20</u>	<u>-19.8%</u>
64000 - Supplies & Equipment	1,599.77	1,554.21	45.56	2.9%
65000 - Operations	333.00	755.27	-422.27	-55.9%
66000 - Insurance Expense	5,066.00	2,984.00	2,082.00	69.8%
67000 - Repairs and Maintenance	18,146.66	14,540.37	1,606.29	11.1%
68000 - Utilities & Services	12,821.71	10,901.37	1,920.34	17.6%
69000 - Outreach, Charity, Ministry	11,178.12	3,721.58	7,456.54	200.4%
Total Expense	<u>104,134.72</u>	<u>97,923.98</u>	<u>6,210.74</u>	<u>6.3%</u>
Net Ordinary Income	<u>6,689.38</u>	<u>10,495.89</u>	<u>-3,806.51</u>	<u>-36.3%</u>
Net Income	<u><u>6,689.38</u></u>	<u><u>10,495.89</u></u>	<u><u>-3,806.51</u></u>	<u><u>-36.3%</u></u>

StJohnsHamlin
Profit & Loss Prev Year Comparison
January through March 2023

Cash Basis

	Jan - Mar 23	Jan - Mar 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
41500 - Collectable income	12,824.00	18,606.00	-5,784.00	-31.1%
41505 - Pledge	3,636.00	4,200.00	-564.00	-13.4%
41520 - Gifts	1,934.01	1,895.35	38.65	2.0%
45020 - Dividend, Interest				
Total 41500 - Collectable Income	18,394.01	24,701.35	-6,309.35	-25.5%
41525 - Thrift Shop	562.00	386.00	196.00	53.6%
47501 - Rectory Rental	4,800.00	2,400.00	2,400.00	100.0%
Total Income	23,756.01	27,489.35	-3,733.35	-13.6%
Gross Profit	23,756.01	27,489.35	-3,733.35	-13.5%
Expense				
60000 - Taxes				
60100 - Property Taxes				
60101 - Municipal Property Tax	0.00	2,038.98	-2,038.98	-100.0%
Total 60100 - Property Taxes	0.00	2,038.98	-2,038.98	-100.0%
60200 - Payroll Taxes	565.38	275.05	290.33	104.8%
Total 60000 - Taxes	565.38	2,315.03	-1,749.65	-75.6%
61000 - Payroll	7,080.32	8,956.08	-1,875.76	-20.9%
63000 - Assessments, Fees, Memberships				
63100 - Episcopal Diocese				
63110 - Episcopal Diocese Monthly Assmt	2,893.91	2,673.93	19.98	0.8%
Total 63100 - Episcopal Diocese	2,893.91	2,673.93	19.98	0.8%
Total 63000 - Assessments, Fees, Memberships	2,893.91	2,673.93	19.98	0.8%
64000 - Supplies & Equipment	472.89	38.39	434.50	1,131.8%
65000 - Operations	0.00	180.00	-180.00	-100.0%
66000 - Insurance Expense	958.00	0.00	958.00	100.0%
67000 - Repairs and Maintenance	1,435.89	1,880.00	-444.11	-23.6%
68000 - Utilities & Services	3,581.58	3,689.38	-87.78	-2.4%
69000 - Outreach, Charity, Ministry	607.41	1,320.00	-712.59	-54.0%
Total Expense	17,395.18	21,032.79	-3,637.61	-17.3%
Net Ordinary Income	6,360.83	6,436.57	-75.74	-1.2%
Net Income	6,360.83	6,436.57	-75.74	-1.2%

As of March 31, 2023

2023 Monthly Cash Flow				PRIOR YEAR MONTHLY RESULTS - 2022				
	CREDITS	DEBITS	RESULT	CREDITS	DEBITS	RESULT	CUMULATIVE	CASH ON HAND
YEAR TO DATE CUMULATIVE (Excluding Time Deposit Accts)								
JANUARY	7,150.00	7,701.33	(551.33)	3,834.00	5,336.68	(1,502.68)	(1,502.68)	104,227.45
FEBRUARY	7,205.00	5,632.14	1,572.86	6,841.00	7,265.95	(424.95)	(1,927.63)	103,400.74
MARCH	9,474.01	7,193.41	2,280.60	1,895.36	8,670.17	(6,774.81)	(8,702.44)	105,998.76
APRIL								
MAY								
JUNE								
JULY								
AUGUST								
SEPTEMBER								
OCTOBER								
NOVEMBER								
DECEMBER								
Totals:	23,829.01	20,526.88	3,302.13	12,570.36	21,272.80	(8,702.44)		

CD: 31,302.74
 Savings: 27,821.67
 Checkbook: 52,414.09
 TOTAL: 111,538.50

> CD matures on 03/21/24

DESIGNATED FUNDS TOTAL:	56,558.76
Invested DF (CD + Savings):	59,124.41
DF Included in Checking Acct:	(2,565.65) **
OPERATING FUNDS:	54,979.74

** Negative # = operating funds "invested" with DF