

TREASURER'S ANNUAL REPORT

based on January through June 2022

Dear Fellow Members of St John's:

First I want to thank you for your continued confidence in my ability to manage the finances of our Parish. Overall, this continues to be a relatively easy task in the sense that because of your ongoing and dependable financial support and generosity we have consistently met our monthly obligatory expenses and have been able to increase our community outreach efforts.

Included is a mid-year profit and loss comparison between 2022 and 2021 which I think you'll find interesting. Although the pledged amount has decreased along with the number of pledges received, the overall collection amount has increased which is the number that matters! (Please note the insurance expense increase appears very high only because last year the quarterly payment was made in July so does not appear in the first half report.)

At the end of June, our pledge collections were about 47%, which is encouraging, because if that trend continues through the end of the year, St John's will have collected well over 90% of the pledged amount for 2022. This is extremely important to consider when budgeting for the following year, as it indicates a strong and dependable income stream. It also underlines the significance of every single pledge regardless of the amount.

The last two pages are reports given to the Vestry at each of our meetings. The first is a "cash flow" report that compares our month by month cash standing to the previous year, with a cash summary at the bottom indicating the balances in each of our three "local" bank accounts (NBT Bank). The box at the lower right shows the amount of our funds that are "designated" for specific uses, how the account balances are divided per our designated use, and the amount that is remaining for our operating use. The final page is a detail of the designated funds total.

Additionally, St John's maintains investment accounts with the Diocesan Investment Trust, that are collectively invested with Truist through the Episcopal Diocese of Bethlehem. These funds provide us with a return of about \$1,800 per quarter. Our total value is dependent on market conditions so has unfortunately decreased since the beginning of the year; on June 30 the total value was \$212,687.38. Historically, the diocese has done very well with these investments. Hopefully, we will show an increase on our next quarterly statement! (But again, the market...)

This information is presented to provide each of you, the body of St John's, with a clear picture of our financial standing and how our funds are used to support our Parish community. After you have had the opportunity to completely review this information, please do not hesitate to contact me if you would like further detail, wish to discuss any particular item, or have any suggestions or other comments.

Thank you -

Cheryl Cooper, Treasurer
August 07, 2022

StJohnsHamlin
Profit & Loss Prev Year Comparison
January through June 2022

Cash Basis

	Jan - Jun 22	Jan - Jun 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
41500 · Collectable income	32,633.00	29,395.00	3,238.00	11.0%
41505 · Pledge	22,800.00	18,505.00	4,295.00	23.2%
41520 · Gifts	3,790.72	3,524.71	266.01	7.6%
45020 · Dividend, Interest				
Total 41500 · Collectable income	59,223.72	51,424.71	7,799.01	15.2%
41525 · Thrift Shop	915.00	967.00	-52.00	-5.4%
47501 · Rectory Rental	6,000.00	6,000.00	0.00	0.0%
Total Income	66,138.72	58,391.71	7,747.01	13.3%
Gross Profit	66,138.72	58,391.71	7,747.01	13.3%
Expense				
60000 · Taxes				
60100 · Property Taxes	2,038.98	1,963.70	75.28	3.8%
60200 · Payroll Taxes	732.45	1,398.78	-666.33	-47.6%
Total 60000 · Taxes	2,771.43	3,362.48	-591.05	-17.6%
61000 · Payroll	19,307.23	21,255.80	-1,948.57	-9.2%
62000 · Supply Clergy	600.00	0.00	600.00	100.0%
63000 · Assessments, Fees, Memberships				
63100 · Episcopal Diocese	5,347.86	6,056.40	-708.54	-11.7%
63200 · Music License	200.00	0.00	200.00	100.0%
Total 63000 · Assessments, Fees, Memberships	5,547.86	6,056.40	-508.54	-8.4%
64000 · Supplies & Equipment	655.93	871.13	-215.20	-24.7%
65000 · Operations	180.00	986.19	-806.19	-81.8%
66000 · Insurance Expense	2,119.00	906.25	1,212.75	133.8%
67000 · Repairs and Maintenance	4,256.28	3,554.36	701.92	19.8%
68000 · Utilities & Services	6,758.35	5,283.44	1,474.91	27.9%
69000 · Outreach, Charity, Ministry	3,680.00	670.00	2,990.00	446.3%
Total Expense	45,856.08	42,946.05	2,910.03	6.8%
Net Ordinary Income	20,282.64	15,445.66	4,836.98	31.3%
Net Income	20,282.64	15,445.66	4,836.98	31.3%

As of June 30, 2022

2022 Monthly Cash Flow				PRIOR YEAR MONTHLY RESULTS - 2021			
	YEAR TO DATE CUMULATIVE (Excluding Time Deposit Accts)		RESULT	END of MONTH CASH ON HAND BALANCE		CUMULATIVE	CASH on HAND
	CREDITS	DEBITS		CREDITS	DEBITS		
JANUARY	3,834.00	5,336.68	(1,502.68)	104,227.45	7,105.47	4,122.53	95,448.95
FEBRUARY	6,841.00	7,265.95	(424.95)	103,400.74	8,039.73	2,378.30	93,690.69
MARCH	1,895.36	8,670.17	(6,774.81)	105,998.76	5,331.14	4,165.73	95,485.50
APRIL	16,935.00	10,524.79	6,410.21	103,048.26	8,840.06	2,694.17	94,020.52
MAY	22,647.00	7,199.22	15,447.78	118,471.82	6,161.77	17,492.90	108,825.63
JUNE	8,834.36	7,725.06	1,109.30	119,589.04	6,577.28	12,656.69	103,998.33
JULY							
AUGUST							
SEPTEMBER							
OCTOBER							
NOVEMBER							
DECEMBER							
Totals:	60,986.72	46,721.87	14,264.85	54,712.14	42,055.45	12,656.69	

CD: 31,098.51
 Savings: 27,815.41
 Checkbook: 60,675.12
 TOTAL: 119,589.04

> CD matures on 12/21/2022

DESIGNATED FUNDS TOTAL:	69,622.69
Invested DF (CD + Savings):	58,913.92
DF Included in Checking Acct:	10,708.77
OPERATING FUNDS:	49,966.35

** Negative # = operating funds "invested" with DF

2022

DESIGNATED FUNDS	BEGINNING BAL	JAN	FEB	MARCH	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Bldg: Maint/Rep/Imprv	17,036.70		(1,655.00)		(1,919.96)	6,300.00								19,761.74
Christian Ed/Youth	297.93													297.93
Church Siding	3,000.00													3,000.00
Initial Offering	(381.76)		35.00	25.00										(321.76)
Kitchen	2,744.64													2,744.64
(Short Term Projects)														0.00
Planning Dinner	0.00													0.00
Computer /Upgrades	227.69													227.69
Ukranian Relief	0.00			130.00										130.00
Feasibility Study	0.00					6,125.00								6,125.00
Maint/Zion Cemetery	2,450.00													2,450.00
Media/Music Fund	1,556.21													1,556.21
Memorial Garden	1,743.29			1,465.00	500.00	150.00								1,743.29
Memorial: J Otway	0.00													0.00
Memorials	1,817.61													1,817.61
Outreach/Pastoral Care	3,931.81	(100.00)	(80.00)	(100.00)	(100.00)	1,900.00	(100.00)							5,351.81
Rectory Deposit	1,200.00					200.00	200.00							1,200.00
Rectory Maintenance	15,304.59	200.00	200.00	200.00	200.00	200.00	200.00							16,504.59
Thrift Shop	4,065.84	99.00	61.00	206.00	138.00	159.00	190.10							4,918.94
Designated Funds Totals	54,994.55	199.00	(1,439.00)	1,926.00	(1,181.96)	14,834.00	290.10	0.00	0.00	0.00	0.00	0.00	0.00	69,622.69

OTHER UNSPECIFIED INCOME (Considered part of general operating funds unless otherwise designated.)														
Fund Raisers	782.30													782.30
Holidays	2,808.00			45.00	354.00									3,207.00
Income Totals	3,590.30	0.00	0.00	45.00	354.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,989.30

Notes: 1) James Simms Memorial Fund was used toward the Church floors
 2) Outreach and Pastoral Care funds were combined
 3) February Bldg Fund deduction: Deposit for sign repair. Balance paid in April